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HUTTO, Texas — The City of Hutto and Titan Development are pleased to announce the latest in a series of important real estate developments located in Hutto representing an ongoing commitment by local government and business entities to foster the growth of the city. The City and Titan have entered into an agreement with Paradigm Metals, Inc., a manufacturing company, to relocate its headquarters to a new building at Innovation Business Park.

Paradigm Metals plans to bring 250 employees to their headquarters at Innovation Business Park, and to grow to approximately 400 employees within ten years. “Earlier today, I shared with our team, the exciting news of our relocation to Hutto,” said Daniel Chew, CEO and President of Paradigm Metals. “The energy in the room could not be contained as we envisioned our new facility at Innovation Business Park where we can meet the growing demand for our custom manufacturing products,” added Chew.

Paradigm expects to invest in excess of \$10 million on the new facility which includes purchasing the land, planning, relocation expenses, equipment and construction. Construction will begin later this year.

Paradigm Metals is the Central Texas premier metal fabricator and manufacturer. The company specializes in CNC Machining, Precision Sheet Metal, Powder Coating, Wet Painting, Laser Cutting, Clean Room Assembly and Screen Printing. Their 18,000 sq. ft. Taylor, Texas facility also manufactures wood crates which require specially treated materials and lumber for international shipping. Their customers include Original Equipment Manufacturers (OEMs) and Contract Manufacturers (CMs) in the telecommunication, semiconductor, medical and defense industries.

“We chose Innovation Business Park as the location of our new headquarters because it was apparent that Hutto was the right place, at the right time. Innovation Business Park and the infrastructure that was to be provided, was influential in our choice for that location. Many sites that we had previously considered required considerable investment in infrastructure such as site utilities and water retention ponds. The demographics were another consideration. Affordable housing for employees was attractive in Hutto. Having our Taylor facility just down the road reduces travel time between the two locations.

Another factor, that we considered a major plus for our growth, is the proximity to TSTC. They are literally across the street from us, providing a steady stream of qualified candidates to fill positions in Industrial Maintenance, Precision Machining, and Welding.” said Chew.

Paradigm’s current headquarters in Pflugerville is 50,000 sq. ft. This new facility will allow us to address the demanding requirements of our largest customer. Paradigm Metals provides parts to the largest semiconductor equipment manufacturer in the world.

They are a part of the rapid growing technology such as Internet, Artificial Intelligence, Virtual Reality, Smart Assistance and Autonomous Vehicles. These industries will ensure that the semiconductor industry will continue to experience healthy growth and demand over the next

few years. Our customer also provides the equipment that manufacture LCD and OLED displays. This is a large growth segment of the high technology industry.

Kevin Reid, founding member of Titan Development and Chairman of the Board said, “We’re very excited at all the interest we are seeing for our industrial product at Innovation Business Park in Hutto, Texas. The potential for this area is huge due to the large, educated workforce and easy access to major markets. That potential is driving strong demand.”

Innovation Business Park, a 72-acre business park, which will be home to approximately 800,000 sq. ft. of space at complete build out, broke ground in November 2017 and began the first phase of construction with 150,000 sq. ft. of business spec space for one to four tenants. With this agreement, Innovation Business Park will see a second building constructed providing 100,000 sq. ft. build-to-suit for the Paradigm Metals headquarters.

Chew entered into the fabrication business at the age of 23, having rented 500 sq. ft. of production floor space from his employer at that time. With a capital investment of \$10,000 and business from Motorola, his business of fabricating sheet metal parts began. The business then grew into a partnership with his brother, Steve, into what is now Paradigm Metals.

“The City Council envisioned a new marketplace for economic development activity in Hutto, and Titan Development helped us to deliver. We are pleased to welcome this major manufacturing business and the boon this will mean to the Hutto workforce and economy,” said Odis Jones, City Manager.

“Our vision of transforming Hutto from a bedroom community to one that has a strong business, retail, and residential base within the greater Austin-Round Rock metropolitan statistical area is becoming a reality,” said Mayor Doug Gaul.

This project, together with The Co-Op mixed-use business, entertainment, residential center, which also broke ground last November, and the city’s Amphitheater are promising to bring economic vitality and improve the quality of life in Hutto.

Reid elaborated saying, “Our partnership with Hutto reflects our confidence in the larger industrial market trends, but also in the City of Hutto who is firmly committed to creating opportunities for future business and industrial development right here in the Austin MSA area.”

Chew added, “As we relocate our manufacturing facility to Hutto, Texas in 2019, we will also be celebrating our 35th year in business. I cannot think of a better way to honor this achievement and reward our employees for their commitment and dedication with this new state-of-the-art facility in Hutto, Texas!”

“More and more businesses are seeing Hutto as the land of opportunity and are attracted by the small-town feel we offer,” said Jones. “This is another chapter of the bright future we are building for our growing community.”